

December 2019

For Immediate Release

• **Kasper Mortgage Capital closes Federal and Virginia State Historic Tax Credit Equity Placement** •

Kasper Mortgage Capital, LLC (“KMC”) recently closed a Federal and Virginia State Historic Tax Credit investment in Richmond, Virginia. KMC is a leading syndicator of federal and state historic rehabilitation tax credits nationwide.

St. Luke Building - Richmond

The historic St. Luke Building underwent a \$4 million renovation converting the structure and two adjacent town homes into 14 unique market-rate rental units and ground-floor commercial space. The building is associated with Maggie Walker, born in Richmond in 1865 to a former slave. Walker was an African-American teacher and business woman and the first woman bank president to charter a bank in the United States. The bank, the St. Luke Penny Savings Bank, began operations in the St. Luke Building in 1903.

